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 time? A) make decisions by choosing among alternatives stage B) obtain information stage C) make

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 budgeting focuses on an individual investment project throughout its life, recognizing the time value
 of money. The life of a project is often longer than a year.Chapter 21 Solution.docx - CHAPTER 21
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 to retire with two million dollars. How much would you need to save at the end of each year if
 interest rates average 6% and you have a 20-year work life? A) \$29,130 B) \$54,369 C) \$240,204 D)
 \$752,952 Answer: B Explanation: B) $S(36.786) = \$2,000,000$ $S = \$54,368.51$ 2. Assume your goal in
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