
General Journal Exercises And Solutions

Exercises: Recording Journal Entries ...

Double Entry Accounting Workbook

Journal - Problems and Solutions - Future Accountant

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General journal - explanation, process, format, example ...

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The General Journal 3 and the General Ledger

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MORGAN HOOPER

Exercises: Recording Journal Entries ...
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Question and Answer. Q: Mr Robert
commenced business on 1st January,
2011 with a capital of \$100,000 in cash.
On the same date he opened the bank
account in ADCB and deposited
\$20,000. Journal Entries and Ledger
Question and Answer Journal Entry

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1: On April 01, 2016 Anees started
business with Rs. 100,000 and other
transactions for the month are: 2.
Purchase Furniture for Cash Rs. 7,000. 8.
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Store. 14. Sold Goods to Khan Brothers
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cash 1-4-X5 Equipment 15,000 Accounts Payable 15,000 Purchased equipment on account 1-12-X5 Cash 30,000 Revenues 30,000 Provided services to customers for cashAccounting Cycle Exercises IIAccounting Cycle Exercises III 11 Problem 2: Solution Solution 2 GENERAL JOURNAL Date Accounts Debit Credit Sep. 1 Cash 48,000 Unearned Advertising Revenue 48,000 Sold 6-month ad campaign Dec. 31 Unearned Advertising Revenue 16,000 Advertising Revenue 16,000 To record delivery of ad services for 2 months (2/6 X \$48,000) GENERAL JOURNALAccounting Cycle Exercises III - Kenyatta UniversityG. Bell, a fitness enthusiast, buys an existing exercise center, Body Firm. The following chart of accounts now applies: Assets Revenue ... Record the transactions in

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accounting, where each General Journal Exercises And Solutions General Journal Account Title Cash Accounts Receivable Supplies Office Equipment Contributed Capital Debit 10,000 1,500 1,250 7 Credit 20,250 . Date General Journal Closing Journal Entries Account Title Debit Credit . Date 4/30 Service Revenue General Journal Closing Journal Entries Account Title Debit 13,425 Credit 150 500 1,500 www.unlv.edu Exercises. Exercise A Prepare the journal entry required for each of the following transactions: Cash was received for services performed for customers, \$1,200. Services were performed for customers on account, \$4,200. Exercise B Prepare the journal entry required for each of the following transactions: Common stock was issued for \$

100,000. Exercises: Unit 3 | Financial Accounting Exercise 13: General Ledger and the Trial Balance Exercise Overview. An exercise in which students post the summaries from the Cash Payments, Cash Receipts, Purchases and Sales Journals to the General Ledger and the extract a Trial Balance. Exercise Instructions. Hopefully, if you have come to this point, you have completed Exercises 7, 8, 9 ... Exercise 13: General Ledger and the Trial Balance - Leo Isaac In the past, there were some instances where the General Journal would get locked by the system and there was no easy solution to get it unlocked. In some cases, the support team had to run ... General Journal — Locked by System — Now There are ... Browse and read general journal

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Problem 2: Solution Solution 2 GENERAL JOURNAL Date Accounts Debit Credit
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Sold 6-month ad campaign Dec. 31 Unearned Advertising Revenue 16,000 Advertising Revenue 16,000
To record delivery of ad services for 2 months (2/6 X \$48,000)

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8. Purchase Goods for Cash Rs. 2,000 and for Credit Rs. 1,000 from Khalid Retail Store.
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2. Post the transactions to the general ledger. ... SOLUTION PAGE 1 1 20— 1 2 Apr. 16 ...

Exercises: Unit 3 | Financial Accounting Problems and Solutions based on and for understanding journal and related aspects in financial accounting.

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Provided services to customers for cash

Exercise 13: General Ledger and the Trial Balance - Leo Isaac

When an accountant records journal entries for a business, he records these entries as debits and credits, and they must balance. Here are a couple of practice questions to help you hone your journal entry — and balancing — skills. Practice questions What is the journal entry to record a collection of \$2,000 of

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