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University Press This book rethinks economic theory and calls for a creative and pragmatic approach to policymaking. It examines what development and sustenance of economic progress mean, and how these may be facilitated. The relevance of this issue has received fresh impetus from the significant changes in the degree and pattern of international economic relations that are unfolding across the world, posing both opportunities and challenges. While globalisation of goods and financial markets may have delivered high growth for some nations, the distribution of the benefits has often been highly unequal, with gains to owners of capital and skills being disproportionately higher compared to that of labour, especially the unskilled. Widening and persistent inequalities have been at the heart of rising polarisation and spread of conflicts that threaten the social fabric. This work emphasises the relevance of a broad policy framework based on building individual capabilities and in line with a human-centric perspective. At the same time, it points out the crucial need to create policy space for macroeconomic stability and to

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This package contains Krugman, International Economics 10e and access to MyEconLab. Important information for students: You need both an access code and a course ID to access MyEconLab. Ask your lecturer before purchasing a MyLab product as you will need a course ID from them before you can gain access to the system. For courses in International Economics, International Finance, and International Trade This package includes MyEconLab. A balanced approach to theory and policy applications International

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