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UNIT 6 Macroeconomics LESSON 4 Macroeconomics Unit 6 Lesson

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 International trade and the methods of limiting trade are
 extremely important to understanding much of the current
 discussions about the World Trade Organization (WTO) and the
 North American Free Trade Agreement (NAFTA). This lesson

explains and uses for analysis the concepts of balance of payments and the effects of monetary and fiscal policy on the economy. This lesson explores the effects of these tools on the economy, the existence of the long-run aggregate supply curve, and the economy's production possibilities curve. It uses Activity 29 and Visual 3.14. Lesson 8 initiates the study of stabilization policy by discussing fiscal policy. It uses Activities 30, 31, 32 and 33. 3

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 Macroeconomics LESSON 6 UNIT level, P 2. This is the process of adjustment over the long run. 5. Go back to some of the supply shocks discussed in Activity 27 and have the students work through the changes that would occur in the long run. Note that over time the economy will adjust to the new long-run equilibrium.

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 Determining Comparative Advantage UNIT 6 Macroeconomics LESSON 16 Macroeconomics LESSON 4 UNIT Introduction and Description This lesson combines the knowledge of monetary and fiscal policy and the economy developed in Units 3 through 5 with the knowledge of international finance. It explains and analyzes the impact of domestic policy on the foreign exchange rate. It is one of the two

UNIT 6 Macroeconomics LESSON 43 Macroeconomics LESSON 8 UNIT Introduction and Description Fiscal policy is one of the two

demand management policies available to policy makers. Government expenditures and the level and type of taxes are discretionary fiscal policy tools. This lesson explores the effects of these tools on the economy, the existence of the long-run aggregate supply curve, and the economy's production possibilities curve. It uses Activity 29 and Visual 3.14. Lesson 8 initiates the study of stabilization policy by discussing fiscal policy. It uses Activities 30, 31, 32 and 33. 3

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 and 28 and Visual 3.13. Lesson 7 relates the long-run aggregate supply curve and the economy's production possibilities curve. It uses Activity 29 and Visual 3.14. Lesson 8 initiates the study of stabilization policy by discussing fiscal policy. It uses Activities 30, 31, 32 and 33. 3

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