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## MONTGOMERY JAEDEN

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To put it simply, the basis of making money trading forex sounds relatively easy: when the price is low, buy; when the price is high, sell.. However, supposedly up to 96% of traders lose money and end up quitting altogether. Conversely, other sources have suggested that actually, traders win more trades than they lose, but often their losses are larger than their gains.

*Forex Trading: A Beginner's Guide*

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A beginner can make money with forex but you need to understand that it is not simple. It requires study, effort, and most important of all, patience. Only then will you begin to make profits.

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In the forex market, you buy or sell currencies. Placing a trade in the foreign exchange market is simple. The mechanics of a trade are very similar to those found in other financial markets (like the stock market), so if you have any experience in trading, you should be able to pick it up pretty quickly.

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