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Transformation Of Chinas Banking System

Transformation of China's Modern Banking

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### Introduction to the Chinese Banking System

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#### **The promise and perils of China's banking system**

Reform of the banking sector is the key to China's ability to sustain success in economic transformation. Reform initiatives among the Big Four such as re-capitalization through China's foreign exchange reserves and the creation of asset-management entities to remove a sizeable amount (US \$170 billion) of bad assets have had some success.

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Stent makes two arguments that are not made by others: Chinese banks have transformed over the past 15 years into modern entities with high levels of professional competence, and Chinese banks are deeply embedded in a traditional Chinese cultural cognitive framework. China's Banking Transformation. The Untold Story.

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Understanding how Chinese banking has transformed since the early 1990s requires looking at China's banks in the context of how the country's political economy works, and at the continuing influence of China's traditional culture on its contemporary institutions.

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#### **Transformation Of China's Modern Banking System From The ...**

In China's Banking Transformation: The Untold Story, former banking director James Stent looks at what the experts have been missing, and why their predictions have not materialized.

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