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The following is the central solution concept in game theory. Definition 3 (Nash Equilibrium in Pure Strategies). A strategy profile  $(s^*_i, s^*_{-i})$  is a Nash equilibrium if for each player  $i$ ,  $u_i(s^*_i, s^*_{-i}) \geq u_i(s_i, s^*_{-i}) \forall s_i \in S_i$ . Player 1 Middle 4,0 0,4 5,3 Bottom 3,5 3,5 6,6  
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Answer 1.3 For whatever value Individual 1 chooses (denoted by  $S_1$ ), Individual 2's best response is  $S_2 = B_2(S_1) = 1 - S_1$ . Conversely,  $S_1 = B_1(S_2) = 1 - S_2$ . We know this because if  $S_2 < 1 - S_1$ , then there is money left on the table and Individual 2 could increase his or her payoff by asking for more.

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Show that in general, smaller people should drink less than larger people .

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